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Fiserv easyLENDER and UniFi PRO Software Receive MISMO Certification for Automated Underwriting Systems

A Compliant data exchange helps reduce mortgage costs and ensures rapid, accurate, consistent underwriting approval

LAKE MARY, Fla., Oct 24, 2006 (BUSINESS WIRE) -- Fiserv Lending Solutions, a unit of Fiserv, Inc. (Nasdaq:FISV), announced today that its easyLENDER(R) and UniFi(R) PRO Loan Origination Software is now certified for automated underwriting systems by the Mortgage Industry Standards Maintenance Organization (MISMO). MISMO is a not-for-profit subsidiary of the Mortgage Bankers Association that develops standards to unite lenders and mortgage-technology providers.

"Fiserv is delighted to gain MISMO's automation underwriting systems certification for easyLENDER and UniFi PRO," said Ron Duff, senior vice president of IT for Fiserv Lending Solutions. "Our solutions have already been certified for credit and mortgage insurance. Now lenders who use Fiserv loan origination software solutions can have peace of mind in knowing that their transactions with MISMO-compliant automated underwriting systems providers will fully meet MISMO's exacting standards."

According to the Mortgage Banking Association, MISMO is a key factor in achieving maximum connectivity throughout the mortgage industry, from loan origination solutions to fulfillment service providers. Without data exchange standards, lenders must manually enter loan data into multiple systems, which adds cost, increases data errors and slows the lending process; and when vendors use proprietary naming conventions to process the same information, customized data conversion systems must be created and maintained to interface with other products and services.

"The MISMO brand has become widely recognized as offering efficiencies to the mortgage lending industry through standards development and innovation," said Gabe Minton, executive vice president at MISMO. "Certifications give lenders the confidence that products and services will work better together without costly data conversion systems, and technology vendors can be assured that their products and services will exchange mortgage data with speed and efficiency."

That efficiency can translate into measurably reduced lending costs. According to the MISMO Time and Motion Study published in October 2004, mortgage data integration can save up to \$249 per loan, with about 75 percent of that going to the lender. The study demonstrated potential time and cost savings of 15 percent if MISMO standards were implemented throughout the lending process.

In addition to his Fiserv duties, Duff serves on MISMO's 20-member Governance Committee, which, among other activities, oversees MISMO's administration and policy development; directs the organization's efforts to approve, publish and release industry standards; and specifies the direction and goals of the MXCompliance program. The Fiserv certification was completed via the MXCompliance service.

"The use of MXCompliance is helping to accelerate the adoption of MISMO standards among mortgage industry trading partners," said Duff, "and MISMO is always delighted to see more technology vendors working to get their products certified. It makes the mortgage process faster and more affordable for both lenders and borrowers."

Duff said Fiserv will continue to aggressively support MISMO standards. "MISMO compliance helps ensure that our products can readily exchange data throughout the industry, and our customers benefit from more efficient systems integration, improved data accuracy and lower costs."

About MISMO

The mission of the Mortgage Industry Standards Maintenance Organization, Inc. (MISMO) is to develop, promote, coordinate and maintain voluntary, Internet-based, XML-compatible e-commerce standards for the mortgage industry. Established in 1999 by the Mortgage Bankers Association, MISMO encourages participation from all industry sectors. MISMO created its MXCompliance service in 2005 to help make the MISMO certification process as easy and convenient as possible. Among

other offerings, the MXCompliance Web site provides services that vendors can use not only to test their products, but also to achieve and maintain MISMO certification (which must be renewed annually). For more information about MISMO, visit www.mismo.org. To learn more about the MXCompliance process, visit mxcompliance.mismo.org.

About easyLENDER, UniFi PRO and Fiserv Lending Solutions

The easyLENDER product line is a growing family of complete Internet-enabled loan origination software solutions that automate every phase of mortgage, consumer, home equity and commercial loan origination, processing and closing. easyLENDER software is used nationwide at hundreds of innovative banks, thrifts and credit unions. UniFi PRO is a next-generation enterprise lending solution that blends innovative, Web-centric technology with proven business logic. With its service oriented architecture, highly configurable decision making and workflow capabilities and complete integration to a wide range of business systems and services, UniFi PRO provides lenders with the tools they need to create a fully automated, end-to-end mortgage processing environment. UniFi PRO automates every phase of mortgage and home equity loan origination, electronic and traditional loan processing and closing.

easyLENDER and UniFi PRO are part of Fiserv Lending Solutions, a suite of products and services for mortgage, consumer and commercial lenders. The comprehensive solutions set from Fiserv includes loan origination and servicing software; lead management and customer loyalty services; electronic document management solutions; automated lending services such as credit reporting, flood certification and home valuations; field services such as appraisals, inspections and broker price opinions; closing services; default management solutions; and e-lending and e-closing products and services. More information about Fiserv Lending Solutions is available on the Internet at www.fiservlendingsolutions.com.

About Fiserv Inc.

Fiserv Inc. (Nasdaq:FISV), a Fortune 500 company, provides information management systems and services to the financial and health benefits industries. Leading services include transaction processing, outsourcing, business process outsourcing, software and systems solutions. The company serves more than 17,000 clients worldwide and is the leading provider of core processing solutions for U.S. credit unions, banks and thrifts. Fiserv was ranked the largest provider of information technology services to the financial services industry worldwide in the 2005 and 2004 FinTech 100 surveys. Fiserv Health provides health plan management, pharmacy benefits management and BPO services to the managed care market and self-funded commercial and government employers and health plans. Headquartered in Brookfield, Wis., Fiserv reported more than \$4 billion in total revenue for 2005. For more information, please visit www.fiserv.com.

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