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BillMatrix Payments from Fiserv Enables Visa Card Payments for Con Edison Customers

- | Major utility provider, Con Edison, implements BillMatrix Payments from Fiserv for online bill payments and interactive voice response payments via phone
- | Con Edison customers will benefit from a full spectrum of credit and debit card payment options, including Visa-branded cards
- | BillMatrix Payments allows billers to provide fast and easy payment choices to their customers

BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv, Inc.](#) (NASDAQ: FISV), a leading global provider of financial services technology solutions, today announced that Consolidated Edison of New York (Con Edison), the electric, gas and steam utility in New York City and Westchester County, New York, has implemented BillMatrix[®] Payments from Fiserv. The solution enables online bill payment and interactive voice response (IVR) payments via phone for customers of Con Edison. With BillMatrix Payments, Con Edison customers benefit from a full spectrum of credit and debit card payment options, including Visa[®]-branded cards, an option not previously available.

"Our customers value convenience and choice, and with BillMatrix Payments from Fiserv, we are able to deliver more of the payment options our customers want," said Joe Duggan, a manager in Con Edison's Strategic Applications Department. "The addition of Visa-branded cards as a payment option has been particularly well-received by our customers."

The Seventh Annual Billing Household Survey from Fiserv shows that consumers use an average of three different payment methods each month to pay bills - with 73 percent using two or more. Credit cards are listed as one of the top funding options for consumers paying at a biller's website.

The BillMatrix Payments solution also provides customers with more control over their payments. Con Edison customers now have an extended payment cut-off time, giving them additional hours to submit their payment and still have it be credited on the same day.

"Today's consumers are more satisfied when they have access to secure, convenient and mobile friendly bill payment options that meet their busy lifestyles," said Robert R. Craig, senior vice president, Biller Solutions, Fiserv. "By teaming with Fiserv, Con Edison can offer their customers efficient bill payment capabilities within an elegant, simple user interface."

With the broadest, single-source range of billing and payment solutions, Fiserv enables companies to support all billing and payment channels, which include company websites, mobile devices, financial institution websites, walk-in, and print and mail. According to Aite Group, Fiserv is the largest provider of electronic bill presentment, electronic bill payment and walk-in bill payments in the U.S., processing more than one billion transactions annually. The company also distributes electronic bills (e-bills) through a network of nearly 4,000 financial institutions.

Additional Resources:

- | BillMatrix Payments - <http://www.epayments.fiserv.com/what-we-do.htm>

About Con Edison

Con Edison is a subsidiary of Consolidated Edison, Inc. [NYSE: ED], one of the nation's largest investor-owned energy companies, with approximately \$12 billion in annual revenues and \$41 billion in assets. The utility provides electric, gas and steam service to more than three million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit us on the Web at www.conEd.com, at our green site, www.coned.com/waystosave, or find us on Facebook at [Con Edison](#).

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is a leader in financial services technology and one of FORTUNE® magazine's World's Most Admired Companies. Fiserv enables clients to achieve best-in-class results by driving quality and innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more information, visit www.fiserv.com.

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