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Fiserv Powers Innovation at Asia-Pacific's Leading Banks and Financial Institutions

BROOKFIELD, Wis., Sep 13, 2009 (BUSINESS WIRE) -- Fiserv, Inc. (NASDAQ:FISV), the leading global provider of financial services technology solutions, highlighted its growing presence and commitment to the Asia-Pacific region at the Sibos 2009 conference in Hong Kong.

Fiserv entered the Asia-Pacific region in 1987 through a subsidiary, Sendero, and further expanded in 1991 through the acquisition of Citicorp Information Services. Fiserv now has more than 2,000 associates in Asia-Pacific serving more than 200 clients in the region. The company has a direct presence in Australia, China, Indonesia, Malaysia, Sri Lanka, Singapore, Thailand and the Philippines. It has more than 16,000 clients worldwide, and reported \$4.74 billion in 2008 revenue.

In February 2009, the company launched a singular identity across all business units that enhances brand visibility throughout the region and is designed to offer coordinated operational, development and support resources to clients in Asia-Pacific. Fiserv has a strong presence in Asia-Pacific today with solutions for account processing, mobile banking, investment services, fraud and compliance, risk management, item processing and financial control.

"Asia-Pacific is diverse and within each market there are unique and unprecedented opportunities and risks for financial services companies," said Tom Warsop, group president, Financial Institution Services, Fiserv. "Our approach is to combine proven, world class technology, together with local presence and understanding, to deliver solutions that meet the individual business needs of clients. This combination is helping the region's most innovative financial services companies win customers and market share, manage risk, and navigate compliance requirements," added Warsop.

Fiserv has a strong reputation in account processing in the region through the Signature(TM) Bank Platform, formerly Fiserv CBS. Signature from Fiserv is deployed at dozens of leading banks across Asia-Pacific, including Commercial Bank of Ceylon in Sri Lanka, Bank of Queensland in Australia, Banco de Oro in the Philippines and Panin Bank in Indonesia.

"There are visionary banks in the Asia-Pacific region who are executing on innovative strategies to increase their customer value by catering to the needs of their markets," said Nick Wilde, managing director of Asia-Pacific operations, Bank Solutions, Fiserv. "Fiserv is helping these clients address those unique needs, in areas like Islamic banking, product bundling and mobile banking."

Fiserv offers best-in-class online and mobile banking solutions that integrate with many different core banking systems and a wide range of technology platforms. Fiserv solutions help banks in the region provide secure online and mobile account access, enabling customers to view account balances, pay bills and transfer funds in the channel that is most convenient to them. To support the company's flagship online banking and mobile banking solutions, Corillian^(R) Online and Mobile MoneyTM in the Asia and Pacific region Fiserv has recently opened a new, dedicated support center. Located in Singapore at the company's regional headquarters, the center will deliver local implementation and support expertise, complementing similar services already available at Fiserv locations in India and Australia.

Fiserv KRM helps banks in the region employ an integrated enterprise risk strategy, managing interest rate, market, credit and liquidity risks as well as compliance standards like Basel II and IAS 39. Fiserv KRM clients include China Construction Bank in both Beijing and Hong Kong, and Malaysia's Hong Leong Bank Berhad.

"Fiserv has built a strong reputation in the Asian and Pacific markets," said John Heger, president, Fiserv Australia. "In Australia and New Zealand, Fiserv is the leading provider of check processing and cash management services, and our anti-fraud solutions help the region's largest banks prevent check, ACH, wire, bill pay and card fraud."

Fiserv has a strong presence in India, with multiple delivery centers in Noida and Pune. The India centers provide IT and BPO services in banking, payments, lending, investments and insurance to customers globally. "Within a short span, the India operation of Fiserv has grown significantly and achieved key industry certifications that demonstrate Fiserv's commitment to quality, process maturity and regulatory compliance," said Shrihari Gokhale, president, Fiserv India.

Fiserv also provides financial control solutions to Asia-Pacific clients, helping banks, asset managers, hedge funds, broker dealers and custodians to reduce risk, lower costs and increase efficiency. Fiserv solutions for integrated financial control include transaction matching, account reconciliation, exception management, account certification, spreadsheet control and performance management.

Investment Services from Fiserv provides a suite of solutions in the region including trade processing, corporate actions processing, financial messaging and client billing and revenue management.

"With renewed growth in fund activity and transaction volumes, Asia-Pacific is a strategic growth opportunity for Investment Services," said Paul Thomas, managing director, international operations, Investment Services, Fiserv. "Fiserv will continue to leverage its existing relationships with Asia-Pacific financial institutions to penetrate the region further."

For more information on Fiserv solutions for Asia and the Pacific region visit Fiserv at Sibos 2009 in Booth #3C03.

About Fiserv

Fiserv, Inc. (NASDAQ:FISV) is the leading global provider of information management and electronic commerce systems for the financial services industry, driving innovation that transforms experiences for financial institutions and their customers. Ranked No. 1 on the FinTech 100 survey of top technology partners to the financial services industry, Fiserv celebrates its 25th year in 2009. For more information, visit www.fiserv.com.

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