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Fiserv Sees Growing Demand for Mobile Banking and Payments from Financial Institutions, Consumers

- | Global mobile banking client base now includes more than 1,100 financial institutions
- | Number of consumer accounts supported by the Mobiliti platform is growing at a rate of 10 percent monthly

BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv](#), Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, today announced that more than 1,100 financial institutions have selected mobile banking solutions from Fiserv. The company's flagship mobile banking and payment platform, Mobiliti™, currently powers mobile financial services for millions of consumers at banks and credit unions on five continents across the globe. The number of accounts supported by the platform is growing an average of 10 percent each month, reflecting the growing consumer demand for mobile banking and payments technology.

"We selected Mobiliti because it provides our customers with a comprehensive set of capabilities that make it easier for them to monitor and manage their daily finances," said Alan Fosler, senior vice president of Union Bank and Trust in Lincoln, Nebraska. "We also appreciate the fact that the service will be able to grow with us, enabling us to add more capabilities over time."

Using Mobiliti, financial institutions can offer customers a robust set of capabilities including checking balances, locating ATMs, receiving alerts, paying bills, transferring funds, sending person-to-person payments and depositing checks using camera-equipped smartphones. Customers can securely access their financial information via their choice of SMS (text messaging), mobile browser and downloadable iPhone® and Android™ mobile applications.

The mobile banking and payments platform has been well regarded within the industry, winning the Juniper Research Future Mobile Award for Mobile Banking in 2012 and being named the "Best in Class" mobile banking provider by Javelin Strategy & Research for the past two years.

"Mobiliti from Fiserv delivers advanced functionality and money movement capabilities," said Mary Monahan, executive vice president and research director, mobile, Javelin Strategy & Research. "Strong demand for the solution demonstrates Fiserv's ability to provide a best-in-class mobile solution that complements other banking and payment channels."

In conjunction with the growth of Mobiliti, Fiserv expects to double the number of clients that use its Mobile Source Capture™ solution; an increase that would multiply its number of end users five times. Mobile Source Capture is just one of many functionalities available through Mobiliti, but it can also be offered as a standalone solution.

In addition to providing a robust mobile banking and payments solution, Fiserv helps its clients drive adoption and usage of the service. The company's mobile adoption team engages with clients to develop a partnership, create a customized action plan and share relevant industry insights and trends to better inform management decisions. Adoption services also include access to marketing collateral and other tools financial institutions need to effectively drive adoption and administer their program.

"More than 1,000 financial institutions have chosen Fiserv to help them launch mobile banking for the first time, or to replace a first-generation service with a more robust solution that accommodates their long-term strategy," said Erich Litch, president, Digital Channels, Fiserv. "Customers of these banks and credit unions are embracing new mobile financial capabilities as they become available, indicating that these services have become a must-have."


About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is a leading global technology provider serving the financial services industry. Fiserv is driving innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For six of the past eight years, Fiserv ranked No. 1 on the FinTech 100, an annual international listing of the top technology providers to the financial services industry. For more information, visit www.fiserv.com.

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