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Bursari Selects Fiserv to Enable Easy and Efficient Digital Payment Acceptance for Schools

Educational payments company will leverage software development kit from Fiserv

BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv, Inc.](#) (NASDAQ: FISV), a leading global provider of financial services technology solutions, today announced that Bursari, an educational payments company, is working with Fiserv to make school-related payments easier. Bursari will utilize the Digital Payments SDK from Fiserv to enable schools to accept one-time and recurring payments from parents and other payers through digital channels.

"Schools and parents are looking for an easy way to pay for tuition, meal plans and other school-related expenses," said Jerry Banks, CEO, Bursari. "Incorporating the payment capabilities of Fiserv, we are able to deliver a complete service that allows transactions to be completed anywhere, on any device and in less time."

Digital Payments SDK allows companies to leverage the proven Fiserv payments infrastructure that powers the transactions of thousands of financial institutions and millions of consumers every day. The SDK enables companies to accept checking account-based payments through mobile apps, websites and other digital channels, allowing companies to integrate this lower cost alternative to credit card payments into their existing user experience. The SDK includes built-in risk management and security capabilities and supports next-day and real-time payments.

Utilizing Digital Payments SDK, Bursari will be able to add digital payment capabilities, including next-day payments, into its website through a set of easy-to-use application program interfaces (APIs).

"Companies that accept a high volume of payments need a secure and reliable service that enables an excellent payment experience for their customers," said Tom Allanson, president, Electronic Payments, Fiserv. "Whether it's accepting one-time or recurring payments, Fiserv has the expertise to help companies like Bursari meet their customers' digital payment needs, and to do so in a cost-effective way."

In a world moving faster than ever before, Fiserv helps clients deliver solutions that are in step with the way people live and work today - financial services at the speed of life. Learn more at [fiserv.com](#).

Digital Payments SDK is provided by or through CheckFreePay Corporation, a licensed money transmitter, and/or its affiliate CheckFreePay Corporation of New York, which is licensed and regulated as a Money Transmitter by the New York State Department of Financial Services, each a wholly owned subsidiary of Fiserv, Inc.

Additional Resources

Digital Payments SDK - <http://fisv.co/Payments-SDK>

About Bursari

Bursari is the complete transaction processing solution for schools, offering an easy, accurate and secure way to make student payments. Educators, administrators, volunteers and families from nursery schools to high schools can use Bursari to conveniently process transactions online. Bursari is accessible anywhere, on any device, and features the highest level of secure payment processing available. With Bursari, schools and families can focus on their core mission to improve the lives of children. To learn more about Bursari, please visit www.bursari.com.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) enables clients worldwide to create and deliver financial services experiences that are in step with the way people live and work today. For more than 30 years, Fiserv has been a trusted leader in financial services technology, helping clients achieve best-in-class results by driving quality and innovation in payments, processing services,

risk and compliance, customer and channel management, and insights and optimization. Fiserv is a member of the FORTUNE[®] 500 and has been named among the FORTUNE Magazine World's Most Admired Companies[®] for four consecutive years, ranking first in its category for innovation in 2016 and 2017. For more information, visit fiserv.com.

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