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South Africa-based ATM Solutions Selects Fiserv to Help Manage Network of ATMs

BROOKFIELD, Wis.--(BUSINESS WIRE)-- Fiserv, Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, today announced that ATM Solutions, the largest independent deployer and operator of retail ATMs in Africa, has selected a number of Fiserv solutions to help manage all of its ATMs deployed throughout Sub-Saharan Africa. Using Device Manager™ and Logix™ from Fiserv, Johannesburg-based ATM Solutions will now be able to improve ATM profitability and operational efficiency and automate device management.

"ATM Solutions, which is responsible for 38 percent of the off-premise ATM market in South Africa had outgrown its previous systems," said Brian Jorgenson, vice president of Operations, Cash & Logistics, Fiserv. "They needed a flexible and cost effective solution that could grow with them, as well as automation to make their operation more efficient. Fiserv is helping them get the most out of their ATM network through a number of comprehensive systems designed to meet their business needs."

Using Device Manager from Fiserv, ATM Solutions is able to manage the availability of the ATM network, from automated fault detection and service provider dispatch to tracking and escalation. Additionally, Logix from Fiserv, a comprehensive support, measurement and asset management solution, is helping ATM Solutions to improve the profitability and efficiency of its ATM and self-service devices.

"The Fiserv product suite has been implemented into our organization for a few months now and the envisaged benefits of automation, visibility of the network and operational efficiencies are becoming a reality," said Gavin Reubenson, executive, Business Development, ATM Solutions.

About ATM Solutions

ATM Solutions is the leading independent deployer and operator of ATMs having installed and operating over 4 000 retail and bank branch ATMs to date. Regional after-sales service includes technical support, client relations, on-going ATM monitoring, cashing, security, brand awareness and transaction processing. A world-class warehouse, dispatch and repair centre supports and services a national network of branches and field service technicians. ATM Solutions provides ATM services to eight Southern African banks.

About Paycorp Holdings (Pty) Ltd

Paycorp Holdings is a diversified Southern African payments services group working across all major payments streams; including ATM, card issuing and POS. Paycorp has one the largest third party financial transaction switches in Southern Africa, connecting to the majority of Southern African banks and is a VISA third party processor. Through its focused subsidiaries, (ATM Solutions, DrawCard and EFTPOS), Paycorp operates nationally, employing over 350 people and is a SARB authorised South African System Operator. Paycorp Holdings is a subsidiary of Transaction Capital.

About Fiserv

Fiserv, Inc. (NASDAQ: FISV) is a leading global technology provider serving the financial services industry. Fiserv is driving innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For six of the past eight years, Fiserv ranked No. 1 on the FinTech 100, an annual international listing of the top technology providers to the financial services industry. For more information, visit www.fiserv.com.

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Media Relations:

Julie Nixon
Senior Public Relations Manager
Fiserv, Inc.

+1 678-375-3744

julie.nixon@fiserv.com

or

Additional Fiserv Contact:

Wade Coleman

Director, Public Relations

Fiserv, Inc.

+1 678-375-1210

wade.coleman@fiserv.com

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