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## **Butterfield Bank Selects Fiserv to Create a Global Reconciliation Platform with Frontier<sup>™</sup> Securities Solution**

**Centralized, standardized solution will facilitate the evolution of a comprehensive financial control framework to mitigate risk and enable the bank's compliance strategy**

**Brookfield, Wis., April 21, 2009** - Fiserv, Inc. (NASDAQ: FISV), the leading global provider of financial services technology solutions, today announced that The Bank of N.T. Butterfield & Son Limited ("Butterfield"), Bermuda's largest independent bank, has selected the Frontier<sup>™</sup> Securities solution from Fiserv to create an enterprise reconciliation platform to address the bank's global financial control needs.

The solution will replace multiple legacy systems and manual processes. This centralized financial control framework will initially be deployed across Butterfield operations in Bermuda, Barbados, Cayman Islands and Guernsey with the bank's remaining jurisdictions covered in later phases.

"The improved level of operational efficiency will help Butterfield Bank deliver an even higher standard of customer service through prompt enquiry resolution. With the Fiserv solution, more than 50 concurrent users have a real-time graphical view of transactions and can instantly access identified high-risk transactions," said Wilton Dolloff, executive vice president and chief operating officer of Butterfield. "We selected Fiserv as they are a long standing business partner of Butterfield, and in our opinion, have the best-of-breed solution for our needs. Their implementation methodology is also well defined and this, combined with their consultancy experience, was a key factor in our decision process."

Elizabeth Elkins, general manager, Financial Control Solutions, Fiserv, said, "The decision to deploy Frontier Securities across the enterprise demonstrates Butterfield's commitment to implement strong financial controls and deliver superior customer service. A broader program to standardize a large number of financial solutions globally also indicates a clear focus on financial governance as a vehicle to drive cost savings and compliance."

Butterfield's Head Office in Bermuda has enjoyed a strong technology partnership with Fiserv since 1999.

Frontier Securities is a part of the Financial Control Solutions suite (formerly CheckFree ORM). Financial Control Solutions is focused on the delivery of software products that enhance operational efficiency, improve risk management at the transaction level and mitigate compliance risk. The solution suite delivers market leading capabilities across transaction matching, account reconciliation, exception and case management, account certification, balance sheet attestation, reporting and performance management.

### **About The Bank of N.T. Butterfield and Son Limited**

The Bank of N.T. Butterfield & Son Limited ("Butterfield") is Bermuda's first and largest independent bank, and a specialist provider of international financial services. The Butterfield group offers a full range of community banking services in Bermuda, Barbados and the Cayman Islands, encompassing retail and corporate banking and treasury activities. In the wealth management area, the group provides private banking, asset management and personal trust services from its headquarters in Bermuda and subsidiary offices in The Bahamas, the Cayman Islands, Guernsey, Hong Kong, Malta, Switzerland and the United Kingdom. Butterfield also provides services to corporate and institutional clients from offices in Bermuda, The Bahamas, the Cayman Islands and Guernsey, which include asset management and corporate trust services. Butterfield is a publicly traded corporation with shares listed on the Bermuda and Cayman Islands stock exchanges. Further details on the Butterfield group can be obtained from our website at: [www.butterfieldgroup.com](http://www.butterfieldgroup.com).

### **About Fiserv**

Fiserv, Inc. (NASDAQ: FISV) is the leading global provider of information management and electronic commerce systems for the financial services industry, driving innovation that transforms experiences for financial institutions and their customers. Ranked No. 1 on the FinTech 100 survey of top technology partners to the financial services industry, Fiserv celebrates its 25th year in 2009. For more information, visit [www.fiserv.com](http://www.fiserv.com).

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