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Fiserv Announces 10 Million Share Repurchase Authorization; Schedules Annual Meeting and Reclassifies Income Statement

BROOKFIELD, Wis., Feb 22, 2006 (BUSINESS WIRE) -- Fiserv, Inc. (Nasdaq:FISV) today announced that its board of directors has authorized the repurchase of up to 10 million shares of the company's common stock representing 5.6 percent of the total outstanding shares. The company anticipates it will complete its previous authorization by the end of February.

Fiserv will repurchase its shares on the open market from time to time in accordance with the Securities and Exchange Commission (SEC) rules and regulations, which may include repurchase plans under SEC Rule 10b5-1. Common stock acquired through the program will be held for issuance in connection with acquisitions and/or in conjunction with employee stock option and purchase plans.

Fiserv also announced its plans to hold its Annual Meeting of shareholders on May 24, 2006, at the company's headquarters in Brookfield, Wisconsin.

The company will file its 2005 Annual Report on Form 10-K as required on or before March 16, 2006. The company's income statement included in that Form 10-K will be presented in a different format than has been historically used by the company. The reclassifications were agreed to in conjunction with a review of the company's filings by the SEC that has been completed. The reclassifications to the income statement have no impact on the company's reported total revenues, total expenses, operating income or earnings per share for 2005 or prior years.

Fiserv, Inc. (Nasdaq:FISV) provides information management systems and services to the financial and health benefits industries, including transaction processing, outsourcing, business process outsourcing and software and systems solutions. The company serves more than 17,000 clients worldwide, including banks, credit unions, financial planners/investment advisers, insurance companies and agents, self-insured employers, lenders and savings institutions. Headquartered in Brookfield, Wisconsin, Fiserv reported \$3.7 billion in processing and services revenues for 2005. Fiserv was ranked the largest provider of information technology services to the U.S. financial services industry in the 2004 and 2005 FinTech 100 surveys by the American Banker newspaper and the Financial Insights research firm. Fiserv can be found on the Internet at www.fiserv.com.

SOURCE: Fiserv, Inc.

Fiserv, Inc.

Mike Muckian (Media Relations), 262-879-5667

or

Dave DeClark (Investor Relations), 262-879-5316

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