



Fiserv Financial Institution Clients Can Keep their Cards at the Top of the Mobile Wallet with New Tokenization Capabilities

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- Fiserv will offer tokenization via Visa Token Service (VTS) and MasterCard Digital Enablement Service (MDES) and will support tokenization through its own Accel network
- Tokenization enhances security for a variety of mobile and online payment types
- Tokenization capabilities are required for cards to be used through the newly announced Apple Pay service

BROOKFIELD, Wis.--(BUSINESS WIRE)-- [Fiserv](#), Inc. (NASDAQ: FISV), a leading global provider of financial services technology solutions, announced today that it has expanded its mobile payments solution portfolio to include tokenization capabilities via Visa Token Service (VTS) and MasterCard Digital Enablement Service (MDES). These capabilities will be available to all Fiserv-processed debit and credit issuers. Fiserv will also enable its Accel™ debit payments network to support tokenization for its participants.

By supporting tokenization capabilities, Fiserv ensures that its financial institution clients can play an integral role in the mobile payments ecosystem. For example, tokenization capabilities are required for cards to be used through the newly announced Apple Pay™ service, which will enable mobile payments at a variety of physical and online merchants and service providers.

Tokenization is becoming a new standard in global payments to enhance security and improve the cardholder purchase experience through digital channels. Tokenization enables additional security for mobile and online payments by creating a digital account number, or "token", which acts as a substitute for a consumer's personal account number (PAN). Tokens can be used for mobile proximity payments at a physical point of sale, for mobile remote payments such as in-app purchases, and for e-commerce transactions.

"As mobile payment technology becomes more accessible and convenient, consumer adoption will accelerate," said Kevin Gregoire, president, Financial Institutions Group, Fiserv. "Fiserv is equipping our clients to meet growing consumer demand for payments from their mobile device, whether they are paying a bill, paying another person or making a purchase. Our partnerships with Visa and MasterCard to support tokenization, and our planned support of tokenization through our own Accel network, are part of our overall commitment to bringing secure and simple digital payment solutions to our clients and their customers."

"In the digital age, all connected devices are becoming commerce devices and as a result we must make safety and security paramount," said Jennifer Rademaker, executive vice president, Solution Sales & Customer Delivery, MasterCard. "Through this partnership, Fiserv clients that offer MasterCard branded cards can now offer tokenization, providing their customers mobile payment options that take full advantage of the most secure payments technology in the world."

Tokenization is one element in a mobile payment security strategy. Tokenization provides a secure method for third-party enablement such as mobile wallet, near field communication (NFC), or quick response (QR) codes. It also reduces the risk of fraud in digital channels such as e-commerce.

Tokenization is complementary to EMV™, which has proven to be successful at reducing fraud at the point-of-sale, as it addresses the potential for fraud to shift to the card-not-present environment of the online and mobile channels and enhances overall payment eco-system data security.

About Fiserv

This year, Fiserv, Inc. (NASDAQ: FISV) celebrates 30 years of leadership in financial services technology. As one of FORTUNE® magazine's World's Most Admired Companies, Fiserv is helping clients worldwide achieve best-in-class results by driving innovation in payments, processing services, risk and compliance, customer and channel management, and business insights and optimization. For more information, visit www.fiserv.com.

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